

Committee: Performance & Audit Committee

Agenda Item

Date: 23 June 2011

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Title: Annual Governance statement 2010/11

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Item for decision

Summary

1. The purpose of this report is to seek approval for the Annual Governance Statement published to complement the Council's financial accounts for 20010/11

Recommendations

2. That Members approve the draft Annual Governance Statement 2010/11

Financial Implications

3. None. There are no costs associated with this report.

Background Papers

4. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

Draft Annual Governance Statement 2010/11 – appendix

Impact

- 5.

Communication/Consultation	The draft Annual Governance Statement 2010/11 has been approved by the Strategic Management Board
Community Safety	none
Equalities	none
Health and Safety	none
Human Rights/Legal Implications	none
Sustainability	none
Ward-specific impacts	none

Workforce/Workplace	none
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Situation

6. Under the Council's constitution this committee is responsible for overseeing the Council's work around corporate governance. In 2007/08 the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE) revised the approach to corporate governance and published a new framework for good governance. This builds on the current assurance gathering process but it requires a lot more descriptive detail to be included in the actual Statement.

The Annual Governance Statement is required to be published to complement the published statement of accounts. One of the previous good practice recommendations is that this Statement should be considered separate to the published accounts, which are being presented to this meeting of this committee.

The Annual Governance Statement 2010/11 has been prepared using the 2009/10 Annual Governance Statement which has been reviewed and update to reflect the operation of the Council during 2010/11. A copy of the draft Annual Governance Statement 2010/11 showing changes from the 2009/10 statement is available to Members on request.

The statement has been agreed by the Strategic Management Board at its meeting on 25 May 2011.

Evidence in support of the Annual Governance Statement is being prepared in accordance with the CIPFA Finance Advisory Network guidance for examination by the Audit Commission as part of their 2010/11 Audit and on completion will be available to members on request.

Risk Analysis

7.

Risk	Likelihood	Impact	Mitigating actions
No Annual Governance Statement is produced for inclusion in the Financial Accounts	1 = Little or no likelihood Timetable and Framework to be established for the review, monitoring and preparation of the Annual Governance Statement	3 = Significant impact – action required Statutory requirement, adverse Audit Commission Report	The Annual governance Statement is reviewed by the Audit Commission and by the Performance & Audit Committee

- 1 = Little or no risk or impact
- 2 = Some risk or impact – action may be necessary.
- 3 = Significant risk or impact – action required
- 4 = Near certainty of risk occurring, catastrophic effect or failure of project.